

## State of Utah Department of Commerce

FRANCINE A. GIANI Executive Director THOMAS A. BRADY Deputy Director DANIEL O'BANNON

Director, Division of Consumer Protection

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## MEDIA ALERT

## <u>Utah Division of Consumer Protection welcomes Lyft as a registered</u> <u>Transportation Network Company</u>

**SALT LAKE CITY, Utah** – Francine A. Giani, Executive Director of the Utah Department of Commerce, announced today that the Utah Division of Consumer Protection has completed its review of Lyft, Inc.'s application for registration, and has issued a registration under the Transportation Network Company Registration Act.

"We welcome Lyft to the State of Utah and congratulate the company for successfully completing its registration," stated Francine A. Giani. "The Department of Commerce would like to thank the Department of Insurance for their review of critical documents. They have been a tremendous help."

Lyft is a transportation network company that connects passengers with drivers through the use of a software application.

"We have appreciated Lyft's diligent efforts to comply with the Act," stated Daniel O'Bannon, Director of the Division of Consumer Protection. "We have formed a productive relationship with Lyft and look forward to continuing to interact with the company in the future."

During the 2015 Legislative Session, the Utah Legislature passed the Transportation Network Company Registration Act. The Act requires a transportation network company to meet specific requirements, including specific operating and insurance requirements.

For more information about the requirements of the Transportation Network Company Registration Act, please visit the Division of Consumer Protection's Website at consumerprotection.utah.gov.

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